

TOWN OF WEST HARTFORD PENSION BOARD MEETING

Monday, January 23, 2023 at 7:45 a.m.

Room 314 Town Hall

- I. Roll Call/Attendance
Guests: Mayor Shari Cantor; Rick Ledwith, Town Manager; Catherine Lombardi, Acting Director of Human Resources; Lori Kearney, Human Resources Specialist; Kathy Zager, Clerk of the Board; Chris Kachmar, Fiducient Advisors; Mary Fay, Town Council.
- II. Lazaro Guzman, Chair
 - A. Opening Comments
- III. Chris Kachmar, Fiducient Advisors
 - A. Fourth Quarter Performance Update
 - B. Asset Allocation & Portfolio Construction Discussion
- IV. Peter Privitera, Director of Finance
 - A. Update on Pension Valuation
- V. Lori Kearney, Human Resources Specialist
 - A. Summary of Pension Administration
 - B. Meeting Schedule for 2023
- VI. Formal Actions
 - A. Minutes
 1. Approval of the minutes for the regular meeting held on Monday, November 14, 2022.
"Motion to approve Minutes."
 - B. Pension Administration
 1. Memberships
 2. Terminations and Refunds
 3. Applications for Approval
 - a. Vested retirement applications
 - b. Early retirement applications
 - c. Normal retirement applications
 - d. Survivorship retirement applications*"Motion to approve Pension Administration."*
 - C. Invoices for Consideration
 1. Fiducient Advisors - Invoice for payment in the amount of \$12,500 for quarterly consulting costs for the period from 10/1/2022 – 12/31/2022. Invoice date 1/17/2023.

Anyone requiring auxiliary aid or service for effective communication or modification of policies or procedures to participate in a meeting, service, program or activity of the Town of West Hartford, should contact Suzanne Oslander, ADA Coordinator, at suzanneo@westhartfordct.gov or (860) 561-7580, as soon as possible, preferably seven days beforehand.

2. Principal Custody Solutions - Invoice for payment in the amount of \$8,242.73 for the period from 7/1/2022 – 9/30/2022. Invoice date 10/13/2022.
3. Principal Custody Solutions – Invoice for payment in the amount of \$8,322.70 for the period from 10/01/2022 – 12/31/2022. Invoice date 1/6/2023.
4. Shipman & Goodwin - Invoice for payment for legal services rendered through 10/31/2022 in the amount of \$2,475.00. Invoice date 11/18/2022.

“Motion to approve Invoices for Consideration.”

VII. New Business

VIII. Adjournment – *“Motion to adjourn.”*

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