

TOWN OF WEST HARTFORD PENSION BOARD MEETING

Monday, September 18, 2023 at 7:45 a.m.

Room 407 Town Hall

I. Roll Call/Attendance

Guests: Mayor Shari Cantor; Rick Ledwith, Town Manager; Catherine Lombardi, Acting Director of Human Resources; Lori Kearney, Human Resources Specialist; Kathy Zager, Clerk of the Board; Chris Kachmar, Fiducient Advisors; Mary Fay, Town Council

II. Lazaro Guzman, Chair

A. Opening Comments

III. Chris Kachmar, Fiducient Advisors

IV. Alan Lebow, Pension Board

A. Pension Dashboard

IV. Peter Privitera, Director of Finance

V. Lori Kearney, Human Resources Specialist

A. Disability pension application

"Motion to approve..."

VI. Formal Actions

A. Minutes

1. Approval of the minutes for the regular meeting held on Monday, May 15, 2023.

"Motion to approve Minutes."

B. Pension Administration

1. Memberships

2. Terminations and Refunds

3. Applications for Approval

a. Vested retirement applications

b. Early retirement applications

c. Normal retirement applications

d. Survivor retirement applications

e. QDRO retirement applications

"Motion to approve Pension Administration."

Anyone requiring auxiliary aid or service for effective communication or modification of policies or procedures to participate in a meeting, service, program or activity of the Town of West Hartford, should contact Suzanne Oslander, ADA Coordinator, at suzanneo@westhartfordct.gov or (860) 561-7580, as soon as possible, preferably seven days beforehand.

C. Invoices for Consideration

1. Milliman – Invoice for payment in the amount of \$1,500 for MARC Implementation Fee for April 2023. Invoice date 4/26/2023.
2. Milliman – Invoice for payment in the amount of \$1,500 for MARC Implementation Fee for May 2023. Invoice date 5/24/2023.
3. PBI – Invoice for Death Audit - Standard Continuous Monitoring for 5/1/2023 to 4/30/2024 in the amount of \$1,812.32. Invoice date 5/31/2023.
4. Milliman – Invoice for payment in the amount of \$1,500 for MARC Implementation Fee for June 2023. Invoice date 6/20/2023.
5. Fiducient Advisors – Invoice for payment in the amount of \$12,500 for April-June billing period of Annual Consulting Cost \$50,000. Invoice date 6/23/2023.
6. Milliman – Invoice for payment in the amount of \$14,507.25 for Stochastic Analysis – Revised Pension Reserve Fund Spending Policy – material presented at 5/15/23 meeting and additional information requested by the Board in email dated 5/30/2023. Invoice date 6/30/2023.
7. Pier Capital – Invoice for payment in the amount of \$21,760.75 for Quarterly Management Fee (2nd Quarter 2023). Invoice date 7/10/2023.
8. Milliman – Invoice for payment in the amount of \$1,500 for MARC Implementation Fee for August 2023. Invoice date 8/14/2023.

“Motion to approve Invoices for Consideration.”

VII. New Business

VIII. Adjournment – *“Motion to adjourn.”*

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