

TOWN OF WEST HARTFORD PENSION BOARD REGULAR MEETING AGENDA

Monday, December 4, 2023 at 7:45 a.m.

Room 407 Town Hall

- I. Roll Call/Attendance
Guests: Mayor Shari Cantor; Rick Ledwith, Town Manager; Lori Kearney, Human Resources Specialist; Chris Kachmar, Fiducient Advisors; Mary Fay, Town Council.
- II. Lazaro Guzman, Chair
 - A. Opening comments
- III. Chris Kachmar, Fiducient Advisors
 - A. Capital Markets & Pension Trust Performance Review
- IV. Al Lebow, Board Member
 - A. Discussion of Milliman's proposed funding strategy
- V. Peter Privitera, Director of Finance
 - A. Discount rate discussion
- VI. Lori Kearney, Human Resources Specialist
 - A. Proposed Pension Board meeting calendar for 2024
 - B. Summary of items under Formal Actions
- VII. Formal Actions
 - A. Minutes
 - 1. Approval of the minutes for the regular meeting held on Monday, October 23, 2023. "Motion to approve minutes."
 - 2. Approval of the minutes for the special meeting held on Friday, November 17, 2023. "Motion to approve minutes."
 - B. Pension Administration
 - 1. Memberships
 - 2. Applications for approval
 - a. Vested retirement applications

Anyone requiring auxiliary aid or service for effective communication or modification of policies or procedures to participate in a meeting, service, program, or activity of the Town of West Hartford, should contact Suzanne Oslander, ADA Coordinator, at suzanneo@westhartfordct.gov or (860) 561-7580, as soon as possible, preferably seven days beforehand.

- b. Normal retirement applications
 - c. Survivor retirement applications
- “Motion to approve Pension Administration.”

C. Invoices for consideration

1. Follow-up from October 23, 2023 meeting
 - a. MARC implementation fee – Lori Kearney
 - b. Milliman GASB 67/68 fee – Peter Privitera
2. Milliman – Invoice for payment in the amount of \$1,500 for MARC implementation fee for July 2023, dated July 26, 2023.
3. Milliman – Invoice for payment in the amount of \$1,500 for MARC implementation fee for October 2023, dated October 18, 2023.
4. Milliman – Invoice for payment in the amount of \$1,500 for MARC implementation fee for November 2023, dated November 27, 2023.

“Motion to approve invoices for consideration.”

VIII. New Business

IX. Meeting Adjournment – “Motion to adjourn.”

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