

TOWN OF WEST HARTFORD PENSION BOARD REGULAR MEETING AGENDA

Monday, May 12, 2025 at 7:45 a.m.

Room 407 Town Hall

- I. Roll Call/Attendance
Guests: Mayor Shari Cantor; Rick Ledwith, Town Manager; Lori Kearney, Human Resources Specialist; Alexis Davidoff, Personnel Analyst; Chris Kachmar, Fiducient Advisors.
- II. Lazaro Guzman, Chair
 - A. Opening Comments
 - B. Resignation of Jim Brennan
- III. Chris Kachmar, Fiducient Advisors
 - A. Fiduciary governance update (investment policy statement review)
 - B. First quarter capital markets & portfolio update
 - C. Acadian International Equity discussion
 - D. Real Estate Update
- IV. Lori Kearney, Human Resources Specialist
 - A. Meeting Calendar for 2025
 - B. Follow up on Milliman invoices to MARC licensing and implementation fees
 - C. Summary of Formal Actions
- V. Formal Actions
 - A. Minutes
 - 1. Approval of the minutes for the meeting held on Monday, March 10, 2025.
“Motion to approve Minutes.”
 - B. Pension Administration
 - 1. Memberships
 - 2. Withdrawals and Terminations
 - 3. Normal retirements
“Motion to approve Pension Administration.”

Anyone requiring auxiliary aid or service for effective communication or modification of policies or procedures to participate in a meeting, service, program, or activity of the Town of West Hartford, should contact Suzanne Oslander, ADA Coordinator, at suzanneo@westhartfordct.gov or (860) 561-7580, as soon as possible, preferably seven days beforehand.

C. Invoices for consideration

1. Milliman

Invoice for GASB 67/68 as of 6/30/2024 and consulting services for special situations in the amount of \$6,507.50. Invoice date 9/30/2024.

2. Milliman

Invoice for actuarial services for calculation of service rates for buyback calculations and assistance with plan amendments, in the amount of \$2,757.50. Invoice date 12/24/2024.

3. Milliman

Invoice for MARC monthly license fee and administration fee for March 2025, in the amount of \$4,075.50. Invoice date 3/15/2025.

4. Milliman

Invoice for actuarial services for 7/1/2024 pension annual valuation and special services assistance with calculations for retiree's beneficiaries in the amount of \$1,730.00. Invoice date 3/21/2025.

5. Fiducient Advisors

Invoice for Town of West Hartford Pension consulting cost for billing period ending March 31, 2025 in the amount of \$18,025.00. Invoice date 3/10/2025

6. Pension Benefit Information (PBI)

Invoice for Research Center credits purchased in the amount of \$25.00. Invoice date 2/28/2025.

“Motion to approve invoices for consideration.”

VI. New Business

VII. Meeting Adjournment

“Motion to adjourn.”

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